performance-linked funding of the Universities to improve quality of higher education. This suggestion is, infact, in line with the similar recommendations made by a Committee of the UGC appointed under the Chairmanship of Justice K. Punnayya. The Chairperson, UGC in her response, has broadly endorsed the idea. The details may, however, have to be worked out with reference to the provisions contained in the legislations governing the various Universities in the country.

[Translation]

Operation of Air Services in Joint Venture

1912. SHRI NAND KUMAR SAI : Will the Minister of CIVIL AVIATION be pleased to state :

(a) whether in view of the Government's decision to ban the operation of air services in the joint venture by the foreign airlines, the non resident Indians have shown interest to invest in the domestic aviation sector;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM) : (a) and (b) Yes, Sir. A statement showing the companies in which NRI equity has been approved in enclosed.

(c) In accordance with the existing policy, non-resident Indian (NRI)/Overseas Corporate Body (OCB) investment upto 100% is permissible in the domestic air transport services sector. The proposals for grant of permission to operate air transport services involving NRI participation are accordingly considered under the guidelines.

Statement

Companies in which Foreign/NRI Equity has been Approved

S.No.	Name of the Company	Percentage of Foreign/NRI equity	Remarks
1.	M/s. Jet Airways (India) Ltd. *	20% foreign equity by Gulf Air 20% foreign equity by Kuwait Air 60% NRI equity	A scheduled private operator
2.	M/s. Lufthansa Cargo India** Pvt. Ltd.	95% NRI/OCB equity (57% NRI by Hinduja Group) (38% by Lufthansa AG, Germany)	NOC holder for air Cargo Services
3.	TCG Aviation Pvt. Ltd.	100% NRI/OCB equity by TCG Aviation, Mauritius	Applicant for NOC to operate air Cargo Services
4.	Elbee Airlines	55.84% NRI/OCB by CSLB Aviation Holding (Mauritius) Ltd.	A non-scheduled air Cargo operator
5.	M/s Trans India Airlines Pvt. Ltd.	50% NRI/OCB equity	Already holds NOC to operate non-scheduled air services
6.	M/s Assured Airways Ltd.	50% NRI Investment byt M/s Ajit Raghav and Associates	Already holds NOC to operate non-scheduled air services
7.	M/s Deccan Airlines	51% NRI equity investment	Has applied for NOC to operate scheduled air services.
8.	M/s. Maharashi International Business Development Ltd.	100% NRI equity investment	Has applied for NOC to operate non-scheduled air services.

* Equity from foreign airlines is to be disinvested within 6 months of the Cabinet decision prohibiting any investment of equity by foreign airlines in domestic airlines.

** The Company does not operate on domestic sectors.

[English]

Oil Schemes

1913. DR. RAMKRISHNA KUSMARIA : Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) whether various oil schemes and projects of Madhya Pradesh are lying pending with the Union Government;

(b) if so, since when and the details thereof;

(c) the reasons for the delay; and

(d) the time by which these projects and schemes are likely to be cleared?